

Session Title: [Minority Investments](#)

Date: 14 April 2016

Time: 2.00 pm to 3.30 pm

Duration: 90 minutes

Synopsis: With Asian companies going outbound to explore business in other regions of the world, investments are sometimes limited to minority stakes (instead of control) due to foreign regulatory restrictions, to ‘step-by-step’ strategies, or to other commercial and legal reasons. Likewise, Asian investments often live with minority local partners that enjoy evolving unknown legal protection, which generate shareholder activism. What are the different legal tendencies for statutory protection of minority shareholders throughout the continents? What are the advantages of equity financing methods like third-party allotments of shares? What industries are more likely to impose joint ventures with local partners? The session will also explore the legal and contractual tactics used to deal with partner difficulties derived from minority protection, both from the controlling shareholder viewpoint and from the minority stake. The session will not focus on a jurisdiction by jurisdiction analysis but on new principles, tendencies and rationale of regulations.

Committee: Cross-Border Investment Committee

Moderator: Luciano Ojea Quintana (Marval, O’Farrell & Mairal, Argentina)

Speaker: R. Sampath Kumar (Trilegal, India), Seigo Takehira (Oh-Ebashi LPC & Partners, Japan), Jan Bogaert (Stibbe, Hong Kong), Tzu-Hsin Shen (Cariola Díez Pérez-Cotapos, Chile)