



LALIVE
THE DISPUTES POWERHOUSE

Swiss sanctions against Russia

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Overview of Swiss sanctions

Economic sanctions	Targeted sanctions	Financial sanctions
<p>Export bans, e.g. on:</p> <ul style="list-style-type: none"> • military and dual-use goods • goods from specific sectors (e.g. oil, energy and luxury sectors) <p>Import bans, e.g. on:</p> <ul style="list-style-type: none"> • coal and solid fossil fuels • iron and steel products • goods generating significant income (e.g. wood, cement, fertilizers, seafood, liquor) 	<p>Asset freezes</p> <p>Entry and travel bans</p> <p>against approx. 1000 individuals and 80 entities</p>	<p>Including prohibitions on:</p> <ul style="list-style-type: none"> • granting loans • accepting deposits • sale of marketable securities • transactions with certain state-owned entities • investments in energy sector • trust services <p>...where Russian individuals or entities are involved</p> <p>+ exclusion of certain Russian banks from SWIFT</p>

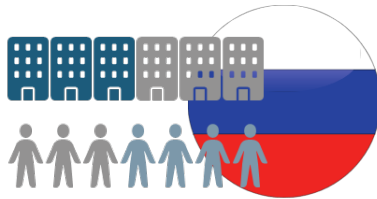
- Certain **exceptions** apply (e.g. for dual nationals/residents, humanitarian purposes)
- **Violations** punishable by prison sentence or fine
- Largely coincide with **EU sanctions** (subject to some deviations)

Prohibition concerning trusts

Sanctions – Trust Settlers/Beneficiaries

⊘ Legal persons, companies or organisations established in Russia

⊘ Russian nationals or residents



and

⊘ legal persons, companies or organisations :

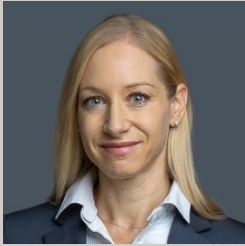
→ that are controlled by them

→ that are directly or indirectly held by more than 50% by them

→ that are acting on their behalf

It is **prohibited** to:

- register or provide administrative or management services; and
- to act as, or arrange for another person to act as, a trustee in a similar position
- for a trust or similar legal arrangement
- where a Russian settlor and/or beneficiary is involved



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