

Date: 4 July 2019
Venue: College of Law, Sydney
Level 16, St James Centre,
111 Elizabeth Street, Sydney

New Asian Investment Issues – The Lawyer’s View

Chair:

Michael Butler (Finlaysons)

Host Committee:

IPBA Australian-New Zealand Regional Forum

This Regional Event will continue the IPBA’s tradition of providing stimulating debate and exploration of topical issues and developments relevant to those with a legal practice or interest in the Asia-Pacific Region.

The central focus of this Event will be on some of the Australian issues facing foreign investors from the Asia-Pacific Region who wish to invest and operate enterprises in Australia; and will introduce you to a whole new world of acronyms!

We are fortunate to have a fantastic line-up of speakers and look forward to seeing you at this complimentary event.

3.00pm **Registration / Coffee**

3.30pm **Introduction from Co-Chairs**

3.35pm **Session 1**

Recent developments with Foreign Investment Review Board (FIRB), Anti-Money Laundering (AML), Counter-Terrorism Financing (CTF) & trade law affecting inbound international investment from Asia

Marcus Connor (Connor & Co – Sydney, Australia)

4.10pm **Session 2**

FATCA, CRS and implications for inbound investors with Australian accounts

David Laanemaa (Managing Director, Back9 Capital Management – Sydney, Australia)

- Reporting: the new paradigm
- *Foreign Account Tax Compliance Act (FATCA)* & the US
- Automatic Exchange of Information (AEOI), the Common Reporting Standard (CRS) and the rest of the World

4:45pm **Session 3**

Recent NZ Developments – including new OIO rules, GST changes, FATCA / AEOI / CRS and AML / CFT

Neil Russ (Managing Director, Russ + Associates – Auckland, New Zealand)

- An outline of the new land investment restrictions, and the Australian / Singaporean exceptions
- New remote services and low value goods GST rules
- Living with the *Foreign Account Tax Compliance Act (FATCA)* and Automatic Exchange of Information (AEOI) & OECD Common Reporting Standard (CRS) regimes
- AML / CFT as it applies to lawyers – the (painful) NZ experience

5.20pm **Session 4**

Challenges facing Asian investors in dealing with Australian and NZ lawyers and vice versa: Examining the “cultural issues” associated with cross-border investment

Hak Jun Lee (Partner, Hesketh Henry – Auckland, New Zealand) and Liyao Wang (Lawyer, Finlaysons – Adelaide, Australia)

[With comments from Marcus Connor, David Laanemaa and Neil Russ]

- How do Asian clients locate the “*right law firm*” and the “*best lawyer*” for their legal work?
- How do Asian clients communicate their legal requirements to professional advisors?
- How to guide Asian clients to understand the role of Australian and New Zealand lawyers?

5.55pm **Close & Refreshments**